

General Assembly

Amendment

February Session, 2016

LCO No. 5455



Offered by:

SEN. GOMES, 23rd Dist.

To: Senate Bill No. **42**

File No. 200

Cal. No. 178

"AN ACT CONCERNING EMPLOYEE WAGES."

- Strike everything after the enacting clause and substitute the following in lieu thereof:
- 3 "Section 1. (Effective from passage) (a) Notwithstanding the provisions
- 4 of chapters 112a and 113 of the general statutes, the city of Bridgeport
- 5 shall make all annual municipal employees' retirement system
- 6 amortization contribution payments as established by the State
- 7 Retirement Commission toward the unfunded accrued liability for
- 8 police and fire members in the municipal employees' retirement
- 9 system in accordance with the following revised schedule:
- 10 (1) For the fiscal years ending June 30, 2017, and June 30, 2019, such
- amortization contributions shall be at thirty-five per cent of the annual
- 12 required amount established by the commission for the fiscal year
- 13 ending June 30, 2016;
- 14 (2) For the fiscal years ending June 30, 2020, to June 30, 2022,
- 15 inclusive, such amortization contributions shall be at sixty-five per cent

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of the annual required amount established by the commission for the fiscal year ending June 30, 2016;

- 18 (3) For the fiscal years ending June 30, 2023, to June 30, 2024, inclusive, such amortization contributions shall be at one hundred per cent of the annual required amount established by the commission for the fiscal year ending June 30, 2016;
- 22 (4) For the fiscal years ending June 30, 2025, to June 30, 2028, 23 inclusive, such amortization contributions shall be at one hundred 24 twenty-five per cent of the annual required amount established by the 25 commission for the fiscal year ending June 30, 2016;
- 26 (5) For the fiscal years ending June 30, 2029, to June 30, 2033, inclusive, such amortization contributions shall be at one hundred fifty per cent of the annual required amount established by the commission for the fiscal year ending June 30, 2016; and
- 30 (6) For the fiscal years ending June 30, 2034, to June 30, 2043, 31 inclusive, such amortization contributions shall be at one hundred 32 seventy-five per cent of the annual required amount established by the 33 commission for the fiscal year ending June 30, 2016.
- 34 (b) On and after July 1, 2043, such amortization contributions shall 35 be the annual required amount established by the commission for the 36 fiscal year ending June 30, 2016, or any amount established thereafter 37 by the commission.
- 38 (c) Nothing in this section shall affect the City of Bridgeport's 39 monthly required normal pension contributions to the municipal 40 employee's retirement system."

This act shall take effect as follows and shall amend the following sections:		
Section 1	from passage	New section

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